

American 1 Credit Union

Statement of Financial Condition as of 7-31-2025

ACCT. NO.	ASSETS	END OF THIS PERIOD
	Loans:	
701	Loans	\$331,893,959.42
	Unsecured/Line of Credit	25,797,204.46
	Credit Card	105,767,406.45
712	Loans purchased from liq. credit unions (Net)	0.00
	Home Equity & Mortgage	15,143,753.81
	Total:	\$478,602,324.14
719	Less: Allowance for loan losses	-17,798,711.38
	Net:	\$460,803,612.76
729	Accounts Receivable:	
	Accounts Receivable	\$262,814.44
730	Cash:	
731	Cash in bank	119,777,870.90
	Cash on hand	11,412,776.30
	Investments:	
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Alloya Corporate CU	11,180,577.80
	CLF	1,656,812.01
	Certificates of Deposit	5,972,000.00
	Federal Home Loan Bank	755,355.05
	NCUSIF	5,112,627.97
	Other	443,964.14
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752		
760	Prepaid and Deferred Expenses:	
	Insurance & Dues	234,277.87
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	6,427,503.60
770	Fixed Assets: (Net)	
	Land & Land Improvements	6,823,530.47
	Building & Building Improvements	17,465,972.99
774	Furniture & Equipment	2,061,291.85
780	Accrued Income:	
	Loan Interest	2,602,346.16
	Investment Interest	15,263.23
	Insurance Reimbursement	180,000.00
790	Other Assets:	
	VISA	4,550,000.00
	CUSO	231,470.98
	Other	3,350,589.51
	TOTAL ASSETS:	\$661,320,658.03

ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	Accounts Payable:	
801	Accounts Payable	\$1,404,125.58
	Undistributed Payroll	-44.02
	Unpresented Corporate Drafts	298,184.14
	Corporate Checks & Money Orders	2,891,718.95
	HUD Loan & Accrued Interest	0.00
820	Dividends Payable:	
	Dividends Payable	705,424.65
840	Taxes Payable:	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	4,468.84
860	Other Liabilities:	
	Accrued Employee Benefits	1,483,498.40
	Accrued Conferences	23,952.69
	Accrued Marketing & Business Development	4,362,487.23
	Accrued Property Tax	-76,551.35
	Accrued Audit Fee	-21,445.81
	Accrued Annual Meeting	1,750.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	40,829.10
	Clearing Accounts	3,678,634.57
880	Deferred Income:	
	Sale of Branches	0.00
	TOTAL LIABILITIES:	\$14,797,032.97
900	Shares:	
901	Shares & Drafts	\$363,046,082.86
	Certificates	185,277,937.36
931	Regular Reserves:	
933	Regular Reserves	4,707,209.45
940	Undivided Earnings:	
	Undivided Earnings	93,380,413.43
960	Net Income (Loss):	
	Net Income (Loss)	111,981.96
	TOTAL EQUITY:	\$646,523,625.06
	TOTAL LIABILITIES AND EQUITY:	\$661,320,658.03

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

Treasurer: _____

Officer: _____

AMERICAN 1 CREDIT UNION

Statement of Financial Condition as of
7-31-2025

		Current Month	This Period From 7/1/2025 To Date	Year To Date
100	OPERATING INCOME:			
111	Interest on loans	\$3,388,873.46	\$3,388,873.46	\$22,819,077.19
113	Income of Loans of Liq. Credit Union	0.00	0.00	0.00
	Total	3,388,873.46	3,388,873.46	22,819,077.19
119	Less -- Interest Refund	0.00	0.00	0.00
	Net	3,388,873.46	3,388,873.46	22,819,077.19
121	Income from Investments	475,559.68	475,559.68	3,628,468.76
131	Fees and Charges	558,773.21	558,773.21	3,614,182.36
151	Misc. Operating Income	1,116,419.28	1,116,419.28	7,806,613.79
	Total Operating Income	\$5,539,625.63	\$5,539,625.63	\$37,868,342.10
200	OPERATING EXPENSES:			
210	Compensation	\$1,600,193.82	\$1,600,193.82	\$10,646,289.75
220	Employee Benefits	472,353.96	472,353.96	3,428,580.18
230	Travel & Conference Expenses	37,334.84	37,334.84	259,475.53
	Association Dues	3,237.92	3,237.92	23,045.44
250	Office Occupancy Expenses	163,298.59	163,298.59	1,180,101.90
260	Office Operations Expenses	716,226.06	716,226.06	5,384,800.50
270	Educational and Promotional Expenses	226,323.74	226,323.74	1,339,102.72
280	Loan Servicing Expenses	57,837.16	57,837.16	311,024.34
290	Professional and Outside Services	25,833.35	25,833.35	180,833.45
300	Provision for Loan Losses	1,237,297.91	1,237,297.91	8,448,416.44
310	Member's Insurance	0.00	0.00	0.00
320	Federal Supervision and Examination Expenses	9,564.00	9,564.00	57,564.00
330	Cash Over and Short	905.50	905.50	13,381.14
340	Interest on Borrowed Money	0.00	0.00	0.00
350	Annual Meeting Expense	250.00	250.00	1,750.00
360	Miscellaneous Operating Expenses	46,330.01	46,330.01	259,777.08
	Total Operating Expenses	\$4,596,986.86	\$4,596,986.86	\$31,534,142.47
	INCOME (LOSS) FROM OPERATIONS:	\$942,638.77	\$942,638.77	\$6,334,199.63
	% of Expense before Dividends	60.65%	60.65%	60.96%
400	NON-OPERATING GAINS (LOSSES):	\$0.00	\$0.00	\$0.00
420	Gain (Loss) in Investments	0.00	0.00	0.00
430	Gain (Loss) on Disposition of Assets	11,200.00	11,200.00	19,009.00
	Total Non-Operating Gains (Losses)	\$11,200.00	\$11,200.00	\$19,009.00
		-0.20%	-0.20%	-0.05%
	INCOME (LOSS) BEFORE DIVIDENDS:	\$953,838.77	\$953,838.77	\$6,353,208.63
3800	Dividends	\$841,856.81	\$841,856.81	\$5,783,424.11
	% of Dividend Expense	15.20%	15.20%	15.27%
	% of Expense After Dividends	75.64%	75.64%	76.19%
	NET INCOME (LOSS):	\$111,981.96	\$111,981.96	\$569,784.52
	% of Net Profit	24.36%	24.36%	23.81%

AMERICAN 1 CREDIT UNION
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7-31-2025

	Current Month	Year To Date
100 OPERATING INCOME:		
111 Interest on loans	\$3,388,873.46	\$22,819,077.19
113 Income of Loans of Liq. Credit Union	0.00	0.00
121 Income from Investments	475,559.68	3,628,468.76
131 Fees and Charges	558,773.21	3,614,182.36
151 Misc. Operating Income	1,116,419.28	7,806,613.79
Total Operating Income	\$5,539,625.63	\$37,868,342.10
200 OPERATING EXPENSES:		
211 Salaries	\$1,600,193.82	\$10,646,289.75
221 Pension Plan Cost	92,178.80	776,606.08
222 FICA (Employer's Share)	123,351.46	806,349.71
223 Unemployment Taxes	3,085.72	96,393.52
224 Hospitalization & Dental	253,737.98	1,749,230.87
231 Employees Travel & Conference	22,334.83	154,475.46
232 Directors & Committee Expense	15,000.01	105,000.07
240 Association Dues	3,237.92	23,045.44
252 Maintenance of Building & Rent	36,630.99	350,440.71
253 Utilities	23,307.90	167,087.63
254 Depreciation of Building & Leasehold Improv.	68,944.89	421,172.56
256 Property Taxes	34,414.81	241,401.00
261 Communications	40,309.99	280,764.80
263 Maintenance of FF & E	24,097.32	146,464.65
264 Stationery and Supplies	3,278.07	13,973.85
264 Printed Forms & Brochures	365.30	3,926.87
264 Office Supplies & Subscriptions	6,578.96	41,748.78
264 Microfilm & Statements & Photocopying	37,189.54	258,539.30
264 Data Processing Supplies	4,298.65	68,511.17
264 Data Processing Fees & Service Center	203,772.35	1,462,505.88
264 Misc. Expense	5,794.83	104,859.36
265 Insurance	19,003.84	124,924.49
266 Dep. on FF & E	54,611.09	380,782.16
267 CU ID Cards ATM & VISA Expense	302,933.67	2,402,065.47
269 Bank Services Charges & Armored Car & Alarms	15,293.11	104,838.34
271 Adv. and Promotions	226,323.74	1,339,102.72
282 Collection Expense	57,837.16	311,024.34
291 Legal Fees	25,833.35	180,833.45
301 Provision for Loan Losses	1,237,297.91	8,448,416.44
3110 Federal Share Insurance	0.00	0.00
321 Supervision Fees	9,564.00	57,564.00
333 Cash Over & Short	905.50	13,381.14
340 Interest on Borrowed Money	0.00	0.00
3500 Annual Meeting Expense	250.00	1,750.00
3700 Charge-Off	45,029.35	250,672.46
379 Misc. Student Loan Exp	0.00	0.00
Total Operating Expense	\$4,596,986.86	\$31,534,142.47
Income (Loss) from Operations	\$942,638.77	\$6,334,199.63
Non-Operating Gains (Losses)	0.00	0.00
Gain (Loss) Disposition of Assets	11,200.00	19,009.00
Total Non-Operation Gain (Loss)	11,200.00	19,009.00
Income (Loss) before Dividends	\$953,838.77	\$6,353,208.63
Dividends	841,856.81	5,783,424.11
Net Income (Loss)	\$111,981.96	\$569,784.52